

**LONDON BOROUGH OF SOUTHWARK
PENSIONS ADVISORY PANEL AGENDA**
Tuesday 7th June 2016 - 10am ; Room 225, 160 Tooley Street

ITEM		UPDATE FORMAT	ALLOCATED TIME
1	Welcome and Apologies <ul style="list-style-type: none"> Welcome AON Hewitt as PAP observers (re: LPB commissioned review of Pension Governance Arrangements) 		10:00
2	Disclosure of Interests & Dispensations		
3	Minutes of last meeting		
4	Matters Arising <ul style="list-style-type: none"> London CIV update Survey published on the source Environment Agency attending September 2016 PAP Local Pensions Board 	Verbal FC / DW FH FH DW FH/YTH	10:05
5	Investment Update <ul style="list-style-type: none"> Mercer WM Update on Performance Monitoring arrangements following the cessation of WM performance monitoring service 	Report/Verbal JH DC CW	10:20
6	LGPS Consultation on Investment Reform Update	Report FH/CW	10:35
7	Socially Responsible Investment	JH	10.50
8	Standing Items <ul style="list-style-type: none"> Actuaries Funding Update Update on PRS Property Drawdown Training schedule Pension Services Team update Responsible Investment & Engagement monitor 	CW CW CW ML FH	11:05
9	Triennial Actuarial Valuation Training (LPB members to attend)	Presentation Aon Hewitt (CA)	11.10
10	AOB Unison representation to Government on Infrastructure Investments	CC	12:00

PENSIONS ADVISORY PANEL MEMBERS:

Elected Members - Fiona Colley, Jon Hartley, Eliza Mann

Officers - Duncan Whitfield, Strategic Director of Finance & Governance; Malcolm Laird, SAP Payroll and Pensions Manager; Fay Hammond, Departmental Finance Manager

Staff Side Representative – Chris Cooper, UNISON

Advisors - Jo Holden, Mercer; David Cullinan, WM Company

Future agenda items

- Pensions communication strategy including approach for increasing self service take up (see March 2016 minutes)
- Environment Agency Visit [-dawn.turner@environment-agency.gov.uk'](mailto:dawn.turner@environment-agency.gov.uk)
- Consideration of the Statement of Investment Principles (SIP) in response to new regulation requirements for an Investment Strategy Statement (ISS) (post actuarial review and dependent on receipt of the ISS guidelines). (September or December)
- Annual Pension Report (September)
- Audit of Annual Pension (December)
- LPB - Review of Pension Governance Arrangements – Report findings to PAP (December)