

**LONDON BOROUGH OF SOUTHWARK
PENSIONS ADVISORY PANEL AGENDA**
Tuesday 6th December 2016 - 10am; *Room 225, 160 Tooley Street*

ITEM		UPDATE FORMAT	ALLOCATED TIME
1	Welcome and Apologies		
2	Disclosure of Interests & Dispensations		
3	Minutes of last meeting		5
4	Matters Arising <ul style="list-style-type: none"> • Update re fund manager meetings 	Verbal	5
5	Investment Update <ul style="list-style-type: none"> • Mercer • Update on Independent Adviser Recruitment 	Report Verbal	10
6	Update on Actuarial Valuation	Verbal	5
7	Investment Strategy Review <ul style="list-style-type: none"> (a) Mercer ESG principles for ISS (b) Investment Strategy Statement (c) Currency hedging paper 	To follow Report Report	30
8	Pension Fund Audit Report 2015/16	Report	5
9	Local Pension Board Update – Mike Ellsmore	Report	5
10	Report on Review of Pension Fund Governance Arrangements <ul style="list-style-type: none"> - Daniel Kanaris & Michael Ferguson – Aon Hewitt 	Report	45
11	Contract Monitoring Report	Report	5
12	Standing Items <ul style="list-style-type: none"> a) Update on Property Fund Drawdowns b) Training schedule c) Pension Services Team update d) Responsible Investment & Engagement monitor 	Report Report Report Report	5

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13	AOB		

PENSIONS ADVISORY PANEL MEMBERS:

Elected Members - Fiona Colley, Jon Hartley, Eliza Mann

Officers - Duncan Whitfield, Strategic Director of Finance & Governance; Malcolm Laird, SAP Payroll and Pensions Manager; Fay Hammond, Departmental Finance Manager

Staff Side Representative – Chris Cooper, UNISON

Advisors - Jo Holden, Mercer

Future agenda items

- Pensions communication strategy including approach for increasing self service take up (see March 2016 minutes)